



Southern California Logistics Airport Authority

Continuing Disclosure Report

For Year Ended June 30, 2020

February 11, 2021

Southern California Logistics Airport Authority (SCLAA)  
14343 Civic Drive  
Victorville, CA 92392

February 11, 2021

RE: Annual Continuing Disclosure Report for Fiscal Year Ended June 30, 2020

**FOR: Senior Lien Pledge, Non-Housing Bonds:**

SCLAA, Tax Allocation Parity Bonds, Series 2005A

SCLAA, Taxable Tax Allocation Revenue Parity Bonds, Series 2006

SCLAA, Tax Allocation Revenue Parity Bonds, Refunding Series 2006

SCLAA, Taxable Tax Allocation Revenue Parity Forward Bonds, 2006

**Senior Housing Bonds:**

SCLAA, Tax Allocation Revenue Parity Refunding Housing Bonds, 2006

SCLAA, Taxable Housing Set-Aside Revenue Parity Bonds, Series 2007

**Junior Lien Subordinate Pledge, Non-Housing Bonds:**

SCLAA, Taxable Subordinate Tax Allocation Revenue Bonds, Series 2006

**Subordinate Pledge, Non-Housing Bonds:**

SCLAA, Subordinate Tax Allocation Revenue Bonds, Series 2007

SCLAA, Subordinate Tax Allocation Revenue Bonds, Series 2008A

**Disclaimer**

The information contained herein is qualified in its entirety by specific information contained in the Official Statements relating to the bonds issued by Southern California Logistics Airport Authority ("SCLAA"). All such Official Statements and other related documents are incorporated herein by reference. In the event that any conflict exists between the statements herein and information contained in the Official Statements, then the information contained in the Official Statements shall apply.

**Forward-Looking Statements**

The Continuing Disclosure Report contains certain forward-looking statements, including certain plans, expectations, goals and projects, which are subject to numerous assumptions, risks and uncertainties. Actual results could differ materially from those contained in or implied by such statements for a variety of factors including: changes in economic conditions; success and timing of business strategies; the nature and extent of governmental actions and reforms; and outcomes of litigation involving budgetary matters of the State of California and tax increment revenue (as described and allowed under California Redevelopment Law and subject to agreements with overlapping taxing agencies).

## Content of This Report

The following information is to be disseminated through the MSRB's Electronic Municipal Market Access system ("EMMA") to comply solely with those requirements of the Continuing Disclosure Agreements relating to the periodic updates of information relating to tax increment revenues and financing. This Report is not intended to be a complete Annual Report or to disclose any information other than as presented herein. The information consists of the following:

1. Unaudited financial statements for Southern California Logistics Airport Authority for fiscal year ended June 30, 2020 and unaudited Comprehensive Annual Financial Report for the City of Victorville for fiscal year ended June 30, 2020.
2. Report from Fiscal Consultant, Harris & Associates, completed February 11, 2021 relating to historic and projected tax increment revenues of the VVEDA Project Area, a portion of which revenues are pledged to secure the repayment of the bonds issued by SCLAA. This report provides an update of the tables presented in the section of the Official Statement entitled "Pledged Tax Revenues – Assessed Valuations and Tax Increment Revenues," "--Assessment Appeals History" and "--Largest Property Taxpayers."

The information contained herein has been approved for filing with the MSRB's Electronic Municipal Market Access system ("EMMA") by the Southern California Logistics Airport Authority, which as authorized and instructed the Bank of New York Mellon Global Corporate Trust to file this report in its capacity as the Disseminating Agent for the SCLAA bonds.



Bobby Magee  
Disclosure Representative  
Southern California Logistics Airport Authority