

MONUMENTATION PERFORMANCE BOND

(To Be Used With Subdivision Improvement Agreement)

Tract Map No.: _____

Bond No.: _____

Case No.: _____

Premium: _____

LET IT BE KNOWN BY THESE PRESENT, that _____ as the subdivider (hereinafter "Principal"), and _____, doing business under and by virtue of the laws of the State of California and duly licensed to conduct a general surety business in the State of California, as surety, (hereinafter "Surety"), are held and firmly bound unto the City of Victorville, a municipal corporation (hereinafter "City"), in the County of San Bernardino, State of California, and to and for the benefit of any and all persons who may suffer damage by reason of the breach of the conditions hereof, in the penal sum of _____ dollars (\$_____._____) lawful money of the United States, to be paid to City.

WHEREAS, Principal is presently engaged in subdividing certain lands to be known as Tract Map/Parcel Map/Case No. _____ located at _____ in the City of Victorville; and,

WHEREAS, Principal and City have entered into a Subdivision Improvement Agreement and recorded with the San Bernardino County Recorder per Document No. _____ (hereinafter referred to as "Agreement") whereby Principal agrees to install durable survey monuments for said subdivision, which said Agreement, dated _____, 20_____, and identified as Tract Map/Parcel Map/Case No. _____, is hereby referred to and made a part hereof; and,

WHEREAS, Principal desires to not install durable survey monuments prior to the recordation of the final map of the subdivision and desires to install same at a later date,

NOW, THEREFORE, the condition of the above obligation is that if Principal shall have installed durable monuments of the survey by _____ (Name of Licensed Civil Engineer or Land Surveyor) in accordance with the final map of said subdivision, a copy of which said map is hereby made and same is incorporated herein as though set forth in full, and according to the ordinances of the City of Victorville in full force and effect at the time of the giving of this bond, on or before the expiration of thirty (30) consecutive days following completion and acceptance of public improvements within said subdivision as specified in said Agreement, then the obligation shall be void, otherwise to be and remain in full force and effect.

Monumentation Performance Bond

Tract/Case No.: _____

Bond No.: _____

As part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, and including reasonable attorney's fees, incurred by City in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

IN WITNESS WHEREOF, this instrument has been duly executed by the Principal and Surety above named, on _____, 20_____.

Name of Principal (Applicant)

Name of Surety Company

By: _____

By: _____

By: _____

By: _____

By: _____

By: _____

Mailing Address:

Address of Principal

Address of Surety Company

City, State Zip Code

City, State Zip Code

ABOVE-SIGNATORIES MUST BE NOTARIZED

APPROVED AS TO FORM:

Sandra Bostick, Risk Manager

City Attorney