

RESOLUTION 23-037

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VICTORVILLE ESTABLISHING AND ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR THE FISCAL YEAR 2023-2024

WHEREAS, the voters approved the Gann Spending Limitation Initiative (Proposition 4) on November 6, 1979, adding Article XIII B to the Constitution of the State of California to establish and define annual appropriations limits on State and local government entities; and

WHEREAS, Chapter 1205, Statutes of 1980 (SB 1352) provides for the implementation of Article XIII B by defining various terms used in the Article and prescribing procedures to be used in implementing specific provisions of the Article, including the establishment by resolution each year by the governing body of each local jurisdiction of its appropriations limit; and

WHEREAS, the voters approved the Traffic Congestion Relief and Spending Limitation Act (Proposition 111) on June 5, 1990, amending Article XIII B of the Constitution of the State of California; and

WHEREAS, Chapter 60, Statutes of 1990 (SB 88) provides for the implementation of Proposition 111 by defining various terms used in the Article and prescribing procedures to be used in implementing the amendments to the Article; and

WHEREAS, the required computations to determine the appropriations limit for Fiscal Year 2023-24 have been performed by the Finance Department, are on file with the Office of the City Clerk, and are available for public review; and

WHEREAS, these computations are provided in Attachments 1, 2 and 3, which are incorporated herein by reference and attached hereto.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF VICTORVILLE DOES RESOLVE AS FOLLOWS:

SECTION 1. The Appropriations Limit for the City of Victorville for Fiscal Year 2023-24 is \$1,426,094,231.

SECTION 2. The adjustment factors for the City's Appropriations Limit are the percentage change in the City's population and the percentage change in per capita personal income, both provided by the State of California Department of Finance.

SECTION 3. The City Clerk shall certify to the adoption of this resolution and shall cause a certified resolution to be filed in the Office of the City Clerk.

CITY OF VICTORVILLE
COMPUTATION OF FY 2023-24 APPROPRIATIONS LIMIT

FY 2022-2023 Appropriations Limit	\$ 1,353,287,884
Change in County Population* = 0.12% OR	0.90%
Change in City Population * = 0.90%	
Change in Per Capita Personal Income* = 4.44%	4.44%
Cumulative Compound Change Factor (1.0090 X 1.0444)	<u>1.0538</u>
FY 2023-2024 Appropriations Limit	<u><u>\$ 1,426,094,231</u></u>

* Source: State of California, Department of Finance, Price Factor and Population Information

CITY OF VICTORVILLE
COMPARISON OF PRELIMINARY
BASE BUDGET TO APPROPRIATIONS LIMIT

FY 2023-24 Total Proceeds of All Funds Subject to Limit (From Attachment 3)	\$ 116,590,256
Less: Non -Tax Proceeds (From Attachment 3)	<u>(29,102,749)</u>
FY 2023-24 Net Proceeds of Taxes Subject to the Limit	87,487,507
Add State Subventions:	
*State Subventions to include provided by DOF 12-7-2022	4,400,000
Less: FY 2023-24 Appropriation Limit (From Attachment 1)	<u>(1,426,094,231)</u>
Budget Appropriation Over (Under) the Limit	<u><u>\$ (1,334,206,724)</u></u>

CITY OF VICTORVILLE
 CALCULATION OF PROCEEDS OF TAXES SUBJECT TO
 LIMIT BASED UPON FY 2023-24
 BUDGET (NOT ACTUAL)

	<u>Tax Proceeds</u>	<u>Non-Tax Proceeds</u>	<u>Total</u>
General Fund (Includes Measure P):			
Property Tax	\$ 19,677,330	\$ -	\$ 19,677,330
Sales Tax	31,038,078	-	31,038,078
Sales Tax - Measure P	29,962,315	-	29,962,315
Transcient Occupancy Tax	1,760,884	-	1,760,884
Property Transfer Tax	630,000	-	630,000
Franchises	4,418,900	-	4,418,900
Intergovernmental	-	149,000	149,000
Licenses and Permits	-	2,735,000	2,735,000
Fines and Penalties	-	103,400	103,400
Charges for Current Services	-	3,922,215	3,922,215
Investment Income	-	542,069	542,069
Other Revenues	-	21,651,065	21,651,065
Total All Funds Subject to the Limit	\$ 87,487,507	\$ 29,102,749	\$ 116,590,256