

RESOLUTION NO. OB-VRDA-18-003

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING ON JULY 1, 2018 AND ENDING ON JUNE 30, 2019

WHEREAS, the Victorville Redevelopment Agency (“Redevelopment Agency”) was duly formed pursuant to the provisions of California Community Redevelopment Law, California Health and Safety Code Section 33000, *et seq.* (“CRL”) by an ordinance of the City of Victorville, California (“City”); and

WHEREAS, pursuant to California Health and Safety Code Section 34172, the Redevelopment Agency is now deemed dissolved; and

WHEREAS, pursuant to California Health and Safety Code Section 34173(d)(3) and Resolution No. 12-005, the city council of the City (“City Council”) confirmed that the City shall serve as the successor agency to the Redevelopment Agency (“Successor Agency”); and

WHEREAS, the Oversight Board (“Oversight Board”) of the Successor Agency was established pursuant to California Health and Safety Code Section 34179; and

WHEREAS, the Successor Agency must prepare and obtain approval from the Oversight Board of a Recognized Obligation Payment Schedule (“ROPS”) for the period of July 1, 2018, through June 30, 2019, pursuant to California Health and Safety Code Section 34177(o); and

WHEREAS, the Successor Agency must prepare and obtain approval from the Oversight Board for an administrative budget of the Successor Agency (“Administrative Budget”) for the period of July 1, 2018, through June 30, 2019, pursuant to California Health and Safety Code Section 34177(j); and

WHEREAS, the Successor Agency prepared a ROPS and an Administrative Budget for the period of July 1, 2018 through June 30, 2019, in the form attached hereto as Exhibit A; and

WHEREAS, the Oversight Board has determined that the ROPS for the period of July 1, 2018 through June 30, 2019 and the Administrative Budget for the period of July 1, 2018 through June 30, 2019, are consistent with the requirements of the Successor Agency to wind down the affairs of the former Redevelopment Agency in accordance with California Health and Safety Code Sections 34177(h), 34177(j) and 34177(o); and

WHEREAS, California Health and Safety Code Section 34179(e) requires the Oversight Board to adopt resolutions for any action taken by the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE VICTORVILLE REDEVELOPMENT AGENCY DOES HEREBY FIND, RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. Recitals

The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2. Approval of ROPS and Administrative Budget

In accordance with Health and Safety Code section 34177, and based on the Recitals set forth above, the Oversight Board hereby approves the ROPS and Administrative Budget for the period of July 1, 2018 through June 30, 2019 attached hereto as Exhibit "A" and incorporated herein by this reference.

Section 3. Authorization of Successor Agency.

Upon approval of this resolution ("Resolution") by the California Department of Finance, the Oversight Board authorizes and directs the Executive Director of the Successor Agency to execute, deliver and/or acknowledge the authority granted by this Resolution, and further directs the staff of the Successor Agency to submit a copy of the approved ROPS to the San Bernardino County Auditor-Controller and the California State Controller's office and post the approved ROPS on the Successor Agency's website.

Section 4. Delivery to the California Department of Finance.

The Oversight Board hereby authorizes and directs the Secretary of the Oversight Board to electronically deliver a copy of this Resolution to the California Department of Finance in accordance with California Health and Safety Code Section 34179(h).

Section 5. Other Actions.

The Oversight Board hereby authorizes and directs the Chairman, Vice-Chairman and/or Secretary of the Oversight Board, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to effectuate the purposes of this Resolution, and such actions previously taken by such officers are hereby ratified and confirmed.

Section 6. Effect.

This Resolution shall take effect upon approval of the California Department of Finance in accordance with California Health and Safety Code Section 34179(h).

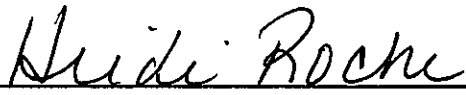
Resolution No. OB-VRDA-18-003

PASSED, APPROVED AND ADOPTED this 25th day of JANUARY, 2018.



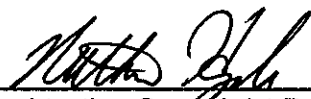
Chairman of the Oversight Board for the Successor
Agency to the Victorville Redevelopment Agency

ATTEST:



Secretary to the Oversight Board for the
Successor Agency to the Victorville
Redevelopment Agency

APPROVED AS TO FORM:



Counsel to the Oversight Board for the
Successor Agency to the Victorville
Redevelopment Agency

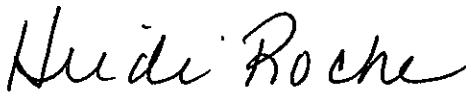
I, HEIDI ROCHE, Secretary to the Oversight Board for the Successor Agency to the Victorville Redevelopment Agency, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. OB-VRDA-18-003 which was adopted at a meeting held on the 25th day of January, 2018, by the following roll call vote, to wit:

AYES: Board Members Betts, Metzler, Ray &
Tuckerman

NOES: None

ABSENT: ~~None~~ Board Member Lindsay

ABSTAIN: None



SECRETARY TO THE OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO VICTORVILLE
REDEVELOPMENT AGENCY

EXHIBIT "A"

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 18-19),
INCLUDING ADMINISTRATIVE BUDGET**

[SEE ATTACHED]

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary
 Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Victorville
 County: San Bernardino

	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):			
B Bond Proceeds	\$ -	\$ -	\$ -
C Reserve Balance	\$ -	\$ -	\$ -
D Other Funds	\$ -	\$ -	\$ -
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):			
F RPTTF	\$ 2,829,903	\$ 1,653,652	\$ 4,483,555
G Administrative RPTTF	2,704,903	1,528,652	4,233,555
	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):			
	\$ 2,829,903	\$ 1,653,652	\$ 4,483,555

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (c) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Victorville Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I				
									Fund Sources			
									Bond Proceeds		Reserve Balance	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments						
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)											
1	Beginning Available Cash Balance (Actual 07/01/15)						504,943					
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during January 2016 and June 2016.					186,901	6,215,817	G2=APA,\$156,000; WPI settlement (Krispy Kreeme) \$19,852;Auto sign land to COV \$8400; Interest \$2,949				
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)					156,000	6,847,127	G3=auto park \$156,823, GoDaddy website \$177				
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)											
5	ROPS 15-16 RPTTF Balances Remaining											
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4); H = (1 + 2 - 3 - 4 - 5)						\$ 30,901	\$ 73,633				

