SECTION 9 – REDEVELOPMENT AGENCY

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City of Victorville
Proposed Budget
Fiscal Year 2008-2009
Redevelopment Agency Funds

Funds in this grouping are used to report redevelopment activity carried on by the City through separate legal entities. Essentially, these funds receive property tax revenues that are apportioned as required by law to low-to-moderate housing use and to general redevelopment activity. In addition, the agencies receive bond proceeds which are used for these two purposes.

Revenues for these funds consist of property taxes generated within the defined redevelopment project area. These areas consist of the Bear Valley Project Area and the Old Town Project Area. In addition the RDA is a member of the Victor Valley Economic Development Authority, a joint powers authority with its project area centered at SCLA, and receives property taxes generated in that project area.

During this fiscal year, capital expenditures are budgeted to reflect a significant increase in both general redevelopment and housing. The general redevelopment expenditures are focused on the construction of infrastructure for the Dr. Pepper Plant at SCLA, while housing expenditures are focused on providing supporting incentives for third parties seeking to construct low-to-moderate housing projects in the City.

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REDEVELOPMENT AGENCY REVENUES AND EXPENDITURES BY FUND
VICTORVILLE REDEVELOPMENT AGENCY

CITY OF VICTORVILLE
FUND 76931
VICTORVILLE REDEVELOPMENT AGENCY

		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
REVENUES						
401001	Property Tax	4,819,231	6,131,232	3,890,849	6,248,400	7,271,349
401005	Revenue & Tax Code 75 60 Charge	0	(71,774)	(8,597)	(62,484)	(79,985)
401007	RDA Pass Through	(723,769)	(929,070)	(565,284)	(874,776)	(1,090,702)
410002	Interest Income	147,911	100,942	0	45,000	0
410005	Lease Occupancy - Reader Board	41,445	25,890	350	40,000	0
410009	Sale of Real/Personal Property	0	125	763,046	1,600,000	1,600,000
412004	State Grants	0	10,988	0	0	0
416038	Valley High Cost Recovery	7,908	5,941	0	0	0
416042	Cost Recovery - General	0	430,364	0	0	0
418006	Sundry	492	0	0	0	0
418008	Budgeted Transfers Received CR	4,085	11,603,937	0	0	0
	Reimbursements (Water and Rail)	0	0	0	0	0
TOTAL OPERATING REVENUES		**4,297,303**	**17,308,575**	**4,080,363**	**6,996,140**	**7,700,662**
EXPENDITURES						
511000	Regular Wages	225,503	284,423	221,955	367,671	422,650
511003	Overtime	422	455	0	400	0
511030	Stability	1,801	2,277	2,118	2,504	2,754
512000	Fringe Benefits, General	91,042	113,366	81,743	142,207	166,685
513000	Payroll Taxes, General	4,062	4,318	3,590	9,375	20,498
521000	Utilities	37,253	29,624	2,302	21,420	9,146
521001	Telephone	2,546	3,878	3,095	4,506	1,000
521002	Postage	1,548	1,418	636	2,000	2,000
521003	Office & Departmental Supplies	7,195	5,390	10,509	17,168	22,000
521005	Vehicle Expenses	0	657	815	3,000	1,500
521006	Training & Education	7,569	8,474	15,322	36,000	21,000
521008	Household Supplies	213	328	411	400	400
521009	Contract Services	159,987	106,395	133,130	210,000	521,000
521015	Travel	9,190	14,001	14,390	30,500	20,000
521016	Memberships	5,885	7,838	7,518	10,004	8,000
521018	Marketing/Promotion	290,279	179,922	210,484	382,000	255,332
521019	Advertising	647	2,168	557	3,500	2,500
521020	Legal	47,320	39,889	85,120	50,000	125,000
521021	Federal, State & Local Fees	396,640	0	0	0	0
521024	Recruitment Expenses	0	0	0	0	2,500
521054	Computer Equipment/Software	4,726	2,343	0	0	0
521055	Owner Participation Agreement	50,000	50,000	0	50,000	275,000
521061	Furniture & Fixtures	0	0	0	2,500	1,000
521065	Gain/Loss Disposal of Assets	0	610,863	0	0	0
530000	Bonds and Loans Expenditures	216,124	25,821	6,360	736,000	10,000
540100	Land	1,322	0	37,234	0	0
540450	Vehicles	0	15,680	0	0	0
TOTAL OPERATING EXPENDITURES		**1,561,273**	**1,509,529**	**837,289**	**2,081,155**	**1,889,965**
COST ALLOCATIONS						
	Finance	0	0	0	0	64,012
	Fleet	0	0	0	0	2,048
	Human Resources	0	0	0	0	9,347
	Information Services	0	0	0	0	28,393
TOTAL COST ALLOCATIONS		**0**	**0**	**0**	**0**	**103,800**
NET OPERATING GAIN (LOSS)		**2,736,029**	**15,799,046**	**3,243,074**	**4,914,985**	**5,706,897**
89051	Auto Park II	0	2,579,273	0	0	0
89038	Auto Park Message Center	0	148,557	578,799	660,000	0
New	1st Ave: Jasmine to Bear Valley	0	0	0	0	650,000
New	BV Rd: 1st Ave-DV Hospital	0	0	0	0	250,000
New	Civic Drive - Ossum Wash Culvert	0	0	579,799	0	750,000
New	Civic Drive -Mojave to Roy Rogers (pipeline)	0	0	0	0	400,000
New	Comp Equipment/Software-RDA	0	2,839	0	12,480	21,100
89045	Former Home Base Property	7,505,118	2,354,232	0	0	0
89034	Foxborough Industrial Park	843,963	43,336	0	0	0
New	Foxborough - Pipeline Infrastructure	0	0	0	0	750,000
New	Foxborough - Extend industrial lead track	0	0	0	0	1,200,000
New	Foxborough North-Sewer @ Ottawa Rd	38,273	1,605,705	0	0	150,000
New	Hesperia Rd: Ottawa to Terra Linda	0	0	0	0	550,000
89044	Home Depot OPA	147,118	1,547,164	0	0	0
New	OPA - Dr. Pepper Snapple Group, Inc.	0	0	0	0	6,500,000
New	OPA - High Desert Invest (Stonecrest)	0	0	0	0	400,000
New	Ottawa Storm Drain-Hesperia to Santa Fe Channel	0	0	0	0	650,000
New	Santa Fe Channel: Ottaw to 3000' North	0	0	0	0	3,500,000
	Loan to Old Town 80% (76936)	0	0	0	0	1,000,000
TOTAL CIP EXPENDITURES & LOAN		**8,534,472**	**8,281,105**	**1,158,598**	**672,480**	**16,771,100**
521053	Transfers Out for Debt Service	1,418,271	3,664,454	1,943,872	3,206,342	3,207,682
NONOPERATING EXPENDITURES		**1,418,271**	**3,664,454**	**1,943,872**	**3,206,342**	**3,207,682**
CHANGE IN NET ASSETS		**(7,216,714)**	**3,853,486**	**140,604**	**1,036,163**	**(14,271,885)**

VICTORVILLE RDA - BEAR VALLEY ROAD PERSONNEL SCHEDULE

FULL TIME POSITIONS	ALLOCATION %	GRADE	STEP	MONTHS	RATE	PROPOSED AMOUNT	Payroll Taxes	FRINGE TOTAL
City Manager	0.05			12	25,514	15,308	742.46	6,524.89
Director of Finance	0.05	066	9	12	12,080	7,248	351.53	2,660.24
Director of Economic Developmen	0.25	066	9	12	12,080	36,240	1,757.64	14,464.65
*Assistant Director of RDA	0.30	055	4	12	8,139	29,300	1,421.07	9,925.24
Business Development Manager	0.30	048	7	12	7,372	26,539	1,287.15	11,379.35
**Redevelopment Specialist	0.30	035	3	12	4,843	17,435	845.59	6,310.08
Management Technician	0.30	029	5	12	4,387	15,793	765.97	5,929.70
Management Technician	0.30	029	3	12	4,177	15,037	729.30	5,754.52
Management Technician	0.30	029	1	12	3,975	14,310	694.04	5,586.02
Administrative Secretary	0.25	029	7	12	4,609	13,827	670.61	5,351.91
Adm Operations Assistant	0.30	021	3	12	3,426	12,334	598.18	5,128.05
Adm Operations Assistant	0.30	021	5	12	3,600	12,960	628.56	6,309.35
***Redevelopment Accountant	0.20	40	1	0	5,217	-	0.00	0.00
						216,332	**10,492**	**85,324**

* Upgrade from Redevelopment Manager

** Upgrade from Management Technician

***New

VVRDA BEAR VALLEY ROAD

Acct	Fund	Dept	Prog	Class	Class Description	YTD Actuals as of 2/28/08	YTD Actuals as of 3/31/08	Indicated Monthly Run Rate	Estimated Expense	Projected FYE 6/08	2008 Budget	Proposed 2009 Budget
511000	76931	90021	00000	50101	Regular Wages	97,561	110,978	13,417	40,250	151,229	189,083	216,332
511003	76931	90021	00000	50103	Overtime	-	-	-	-	-	200	-
511030	76931	90021	00000	50106	Stability	1,059	1,059	-	-	1,059	1,252	1,377
512000	76931	90021	00000	50214	Fringe Benefits, General	35,743	40,872	5,129	15,386	56,258	73,083	85,324
513000	76931	90021	00000	50301	Payroll Taxes, General	1,586	1,795	209	628	2,424	4,822	10,492
521000	76931	90021	00000	52101	Electricity	-	-	-	-	-	1,200	8,471
521000	76931	90021	00000	52102	Water Usage	-	-	-	-	-	100	307
521000	76931	90021	00000	52103	Natural Gas	111	135	23	70	205	120	368
521001	76931	90021	00000	52224	Telephone	1,314	1,314	-	-	1,314	2,003	500
521002	76931	90021	00000	52225	Postage	317	334	18	53	387	1,000	1,000
521003	76931	90021	00000	52106	Departmental Supplies	2,826	3,537	711	2,132	5,669	5,300	4,000
521003	76931	90021	00000	52108	Sm Tools/Equip under $5000	801	1,277	476	1,428	2,705	3,284	7,000
521005	76931	90021	00000	52205	Fuel - Vehicle	630	635	5	15	651	1,000	1,000
521005	76931	90021	00000	52211	Vehicle Expense	155	163	8	23	185	500	500
521006	76931	90021	00000	52234	Training & Education	7,456	7,661	205	615	8,276	18,000	10,500
521008	76931	90021	00000	52226	Household Supplies	200	210	10	31	242	200	200
521009	76931	90021	00000	52193	Contract/Professional Svcs	55,124	55,243	119	358	55,601	68,000	71,000
521015	76931	90021	00000	52197	Travel Expenditures	6,369	6,932	563	1,689	8,621	15,500	10,000
521016	76931	90021	00000	52233	Memberships	2,436	3,759	1,323	3,970	7,729	5,002	4,000
521018	76931	90021	00000	52231	Marketing/Promotion	93,107	99,865	6,758	20,275	120,140	140,000	127,666
521018	76931	90021	00000	52232	City Promotion	-	-	-	-	-	1,000	-
521019	76931	90021	00000	52213	Advertising	557	557	-	-	557	2,500	1,500
521020	76931	90021	00000	52214	Legal	7,468	24,190	16,723	50,168	74,359	25,000	25,000
521024	76931	90021	00000	52201	Recruitment Expense						-	2,500
521053	76931	90021	00000	52251	Budgeted Transfer Paid Debt	971,936	971,936	-	-	971,936	1,603,171	1,603,841
521061	76931	90021	00000	52267	Furniture & Fixtures	-	-	-	-	-	2,500	1,000
530000	76931	90021	00000	53109	Fiscal Agents Fee	3,180	3,180	-	-	3,180	5,000	5,000
530000	76931	90021	00000	53314	Co-operative Agreement Loan	-	-	-	-	-	228,000	-
521055	76931	90021	00000	52263	Owner Participation Agreements	-	-	-	-	-	225,000	225,000
						1,289,935	**1,335,633**	**45,698**	**137,093**	**1,472,726**	**2,621,820**	**2,423,878**
M & M Mars												
521055	76931	90021	89029	52263	Owner Participation Agreements	-	-	-	-	-	50,000	50,000
Foxborough Industrial Park												
540100	76931	90021	89034	54113	Land	(113)	(113)	-	-	(113)	-	
521009	76931	90021	89034	52193	Contract/Professional Svcs	-	-	-	-	-	150,000	65,000
						(113)	(113)	-	-	(113)	150,000	**115,000**
Foxborough North												
521009	76931	90021	89048	52193	Contract/Professional Svcs	-	-	-	-	-	300,000	300,000
					Total	**1,289,823**	**1,335,521**	**45,698**	**137,093**	**1,472,614**	**3,121,820**	**2,838,878**

VICTORVILLE RDA - HOOK ROAD PERSONNEL SCHEDULE

FULL TIME POSITIONS	ALLOCATION %	GRADE	STEP	MONTHS	RATE	PROPOSED AMOUNT	Payroll Taxes	FRINGE TOTAL
City Manager	0.05			12	25,514	15,308	742.46	6,524.89
Director of Finance	0.05	066	9	12	12,080	7,248	351.53	2,660.24
Director of Economic Development	0.20	066	9	12	12,080	28,992	1,406.11	11,571.72
*Assistant Director of RDA	0.30	055	4	12	8,139	29,300	1,421.07	9,925.24
Business Development Manager	0.30	048	7	12	7,372	26,539	1,287.15	11,379.35
**Redevelopment Specialist	0.30	035	3	12	4,843	17,435	845.59	6,310.08
Management Technician	0.30	029	5	12	4,387	15,793	765.97	5,929.70
Management Technician	0.30	029	3	12	4,177	15,037	729.30	5,754.52
Management Technician	0.30	029	1	12	3,975	14,310	694.04	5,586.02
Administrative Secretary	0.20	029	7	12	4,609	11,062	536.49	4,281.53
Administrative Operations Asst	0.30	021	3	12	3,426	12,334	598.18	5,128.05
Adm Operations Assistant	0.30	021	5	12	3,600	12,960	628.56	6,309.35
***Redevelopment Accountant	0.20	40	1	0	5,217	-	0.00	0.00
						206,318	**10,006**	**81,361**

* Upgrade from Redevelopment Manager

** Upgrade from Management Technician

***New

VVRDA HOOK ROAD

Acct	Fund	Dept	Program	Class	Class Description	YTD Actuals as of 2/28/08	YTD Actuals as of 3/31/08	Indicated Monthly Run Rate	Estimated Expense	Projected FYE 6/08	2008 Budget	Proposed 2009 Budget
511000	76931	90022	00000	50101	Regular Wages	97,561	110,977	13,417	40,251	151,228	178,588	206,318
511003	76931	90022	00000	50103	Overtime	-	-	-	-	-	200	-
511030	76931	90022	00000	50106	Stability	1,059	1,059	-	-	1,059	1,252	1,377
512000	76931	90022	00000	50214	Fringe Benefits, General	35,742	40,871	5,129	15,386	56,257	69,123	81,361
513000	76931	90022	00000	50301	Payroll Taxes, General	1,586	1,795	209	628	2,423	4,554	10,006
521001	76931	90022	00000	52224	Telephone	1,314	1,314	-	-	1,314	2,003	500
521002	76931	90022	00000	52225	Postage	271	302	32	95	397	1,000	1,000
521003	76931	90022	00000	52106	Departmental Supplies	2,993	4,104	1,111	3,333	7,437	5,300	4,000
521003	76931	90022	00000	52108	Sm Tools/Equip under $5000	1,115	1,591	476	1,428	3,019	3,284	7,000
521005	76931	90022	00000	52205	Fuel - Vehicle	12	17	5	15	33	1,000	-
521005	76931	90022	00000	52211	Vehicle Expense	-	-	-	-	-	500	-
521006	76931	90022	00000	52234	Training & Education	7,456	7,661	205	615	8,276	18,000	10,500
521008	76931	90022	00000	52226	Household Supplies	190	201	10	31	232	200	200
521009	76931	90022	00000	52193	Contract/Professional Svcs	77,087	77,087	-	-	77,087	86,000	85,000
521015	76931	90022	00000	52197	Travel Expenditures	7,122	7,458	335	1,005	8,463	15,500	10,000
521016	76931	90022	00000	52233	Memberships	2,436	3,759	1,323	3,970	7,729	5,002	4,000
521018	76931	90022	00000	52231	Marketing/Promotion	103,741	110,619	6,878	20,633	131,252	240,000	127,666
521018	76931	90022	00000	52232	City Promotion	-	-	-	-	-	1,000	-
521019	76931	90022	00000	52213	Advertising	-	-	-	-	-	1,000	1,000
521020	76931	90022	00000	52214	Legal	60,930	60,930	-	-	60,930	25,000	100,000
521053	76931	90022	00000	52251	Budgeted Transfer Paid Debt	971,936	971,936	-	-	971,936	1,603,171	1,603,841
530000	76931	90022	00000	53109	Fiscal Agents Fee	3,180	3,180	-	-	3,180	-	5,000
530000	76931	90022	00000	53314	Co-operative Agreement Loan	-	-	-	-	-	228,000	-
						1,375,731	1,404,861	29,130	87,391	1,492,252	2,489,677	2,258,769
Agency Reader Board												
521000	76931	90022	89009	52101	Electricity	4,381	2,167	(2,215)	(6,644)	(4,477)	20,000	-
521001	76931	90022	89009	52224	Telephone	702	467	(235)	(704)	(237)	500	-
521009	76931	90022	89009	52193	Contract/Professional Svcs	800	800	-	-	800	30,000	-
						5,883	3,434	(2,449)	(7,348)	(3,914)	50,500	-
Auto Park Message Center												
540300	76931	90022	89038	52220	Improvements Not Buildings	579,799	579,799	-	-	579,799	660,000	-
Former Home Base Property												
540100	76931	90022	89045	54113	Land	37,347	37,347	-	-	37,347	-	-
					Total	**1,998,760**	**2,025,441**	**26,681**	**80,043**	**2,105,484**	**3,200,177**	**2,258,769**

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REDEVELOPMENT AGENCY REVENUES AND EXPENDITURES BY FUND
OLD TOWN REDEVELOPMENT AGENCY

CITY OF VICTORVILLE
FUND 76936
OLD TOWN REDEVELOPMENT AGENCY

REVENUES		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
401001	Property Tax	165,768	232,704	165,749	313,376	300,650
401005	Revenue & Tax Code 75 60 Charge	0	(4,783)	(412)	0	(6,314)
401007	RDA PassThrough	0	0	0	0	(75,163)
410002	Interest Income	913	9,175	0	0	0
418006	Sundry	0	1,485	0	0	0
418012	Capital Contribution	0	6,767	0	0	0
TOTAL OPERATING REVENUES		**166,681**	**245,347**	**165,337**	**313,376**	**219,173**
EXPENDITURES						
511000	Regular Wages	36,052	45,792	39,276	63,111	63,340
511003	Overtime	42	74	0	200	0
511010	Temporary Wages	0	0	0	0	0
511030	Stability	400	487	613	536	590
512000	Fringe Benefits, General	14,696	18,991	14,748	24,790	25,711
513000	Payroll Taxes, General	675	744	623	1,609	3,072
521001	Telephone	0	0	0	0	0
521002	Postage	0	253	56	1,000	250
521003	Office & Departmental Supplies	0	0	0	0	0
521005	Vehicle Expenses	0	0	0	0	0
521006	Training & Education	0	0	519	2,000	2,000
521008	Household Supplies	0	0	0	0	0
521009	Contract Services	0	78,362	326,095	470,000	300,000
521015	Travel	0	20	0	1,000	1,000
521016	Memberships	0	0	0	500	0
521017	Professional Services	0	0	0	0	0
521018	Marketing/Promotion	0	261	0	10,000	0
521019	Advertising	0	687	0	1,500	1,500
521020	Legal	2,868	1,042	0	5,000	5,000
521021	Federal, State & Local Fees	41	0	0	0	0
530000	Bonds and Loans Expenditures	33,584	41,154	0	0	0
540100	Land	44,743	111,503	0	40,000	50,000
540600	Infrastructure Installation	0	0	0	0	0
TOTAL OPERATING EXPENDITURES		**133,101**	**299,369**	**381,930**	**621,246**	**452,463**
COST ALLOCATIONS						
	Finance	0	0	0	0	1,009
	Fleet	0	0	0	0	0
	Human Resources	0	0	0	0	1,188
	Information Services	0	0	0	0	3,609
TOTAL COST ALLOCATIONS		**0**	**0**	**0**	**0**	**5,806**
NET OPERATING GAIN (LOSS)		**33,580**	**(54,022)**	**(216,593)**	**(307,870)**	**(239,096)**
	Loan from Bear ValLey 80% (76931)	0	0	0	0	1,000,000
TOTAL LOAN REVENUE		**0**	**0**	**0**	**0**	**1,000,000**
CHANGE IN NET ASSETS		**33,580**	**(54,022)**	**(216,593)**	**(307,870)**	**760,904**

VICTORVILLE RDA - OLD TOWN PERSONNEL SCHEDULE

FULL TIME POSITIONS	ALLOCATION %	GRADE	STEP	MONTHS	RATE	PROPOSED AMOUNT	Payroll Taxes	FRINGE TOTAL
City Manager	0.05			12	25,514	15,308	742.46	6,524.89
Director of Economic Developmen	0.10	066	9	12	12,080	14,496	703.06	5,785.86
Business Development Manager	0.10	048	7	12	7,372	8,846	429.05	3,793.12
Management Technician	0.10	029	5	12	4,387	5,264	255.32	1,976.57
Management Technician	0.10	029	3	12	4,177	5,012	243.10	1,918.17
Management Technician	0.10	029	1	12	3,975	4,770	231.35	1,862.01
Administrative Secretary	0.10	029	7	12	4,609	5,531	268.24	2,140.76
Adm Operations Assistant	0.10	021	3	12	3,426	4,111	199.39	1,709.35
*Redevelopment Accountant	0.10	40	1	0	5,217	-	0.00	0.00
						63,340	**3,072**	**25,711**

*New

OLD TOWN REDEVELOPMENT AGENCY

Acct	Fund	Dept	Prog	Class	Class Description	YTD Actuals as of 2/28/08	YTD Actuals as of 3/31/08	Indicated Monthly Run Rate	Estimated Expense	Projected FYE 6/08	2008 Budget	Proposed 2009 Budget
511000	76936	90024	00000	50101	Regular Wages	34,721	39,276	4,555	13,664	52,940	63,111	63,340
511003	76936	90024	00000	50103	Overtime	-	-	-	-	-	200	-
511030	76936	90024	00000	50106	Stability	613	613	-	-	613	536	590
512000	76936	90024	00000	50214	Fringe Benefits, General	12,969	14,748	1,779	5,338	20,086	24,790	25,711
513000	76936	90024	00000	50301	Payroll Taxes, General	552	623	71	212	835	1,609	3,072
521002	76936	90024	00000	52225	Postage	41	56	15	45	101	1,000	250
521006	76936	90024	00000	52234	Training & Education	-	519	519	1,558	2,077	2,000	2,000
521009	76936	90024	00000	52193	Contract/Professional Svcs	326,095	326,095	-	-	326,095	820,000	300,000
521015	76936	90024	00000	52197	Travel Expenditures	-	-	-	-	-	1,000	1,000
521016	76936	90024	00000	52233	Memberships	-	-	-	-	-	500	-
521018	76936	90024	00000	52231	Marketing/Promotion	-	-	-	-	-	10,000	-
521019	76936	90024	00000	52213	Advertising	-	-	-	-	-	1,500	1,500
521020	76936	90024	00000	52214	Legal	-	-	-	-	-	5,000	5,000
						374,990	381,929	6,939	20,817	402,746	931,246	402,463
NuWay												
540100	76936	90024	89053	54113	Land	-	-	-	-	-	40,000	50,000
					Total	**374,990**	**381,929**	**6,939**	**20,817**	**402,746**	**971,246**	**452,463**

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REDEVELOPMENT AGENCY REVENUES AND EXPENDITURES BY FUND
VICTORVILLE 20% AFFORDABLE HOUSING

CITY OF VICTORVILLE
FUND 76937
VICTORVILLE 20% AFFORDABLE HOUSING

REVENUES		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
401001	Property Tax	1,204,808	1,532,808	972,712	1,563,100	1,817,837
401005	Revenue & Tax Code 75 60 Charge	0	(17,944)	(2,149)	0	(19,996)
410002	Interest Income	107,794	147,864	2,492	0	2,000
414002	Loan Proceeds	104,811	47,045	13,567	0	10,000
TOTAL OPERATING REVENUES		**1,417,413**	**1,709,774**	**986,622**	**1,563,100**	**1,809,841**
EXPENDITURES						
511000	Regular Wages	106,451	154,842	118,236	135,350	162,654
511003	Overtime	174	32	123	200	0
511030	Stability	1,193	1,512	1,495	1,663	1,829
512000	Fringe Benefits, General	43,342	60,524	41,504	51,853	57,837
513000	Payroll Taxes, General	1,870	2,391	1,946	3,452	7,889
521001	Telephone	1,279	1,959	1,291	2,125	0
521002	Postage	618	853	239	1,000	500
521003	Office & Departmental Supplies	2,998	0	0	0	0
521006	Training & Education	4,074	2,200	3,550	6,000	3,750
521008	Household Supplies	96	0	0	0	0
521009	Contract Services	25,853	24,846	49,019	221,200	213,757
521015	Travel	5,347	2,262	350	4,000	2,000
521016	Memberships	2,706	1,103	108	2,000	1,000
521018	Marketing/Promotion	(39)	0	0	0	0
521019	Advertising	435	0	688	2,500	1,000
521020	Legal	9,403	19,345	25,924	25,000	25,000
521021	Federal, State & Local Fees	0	0	0	0	0
530000	Bonds and Loans Expenditures	17,705	1,820,672	0	330,000	750,000
540600	Infrastructure Installation	0	0	0	1,000,000	0
TOTAL OPERATING EXPENDITURES		**223,503**	**2,092,540**	**244,473**	**1,786,343**	**1,227,216**
COST ALLOCATIONS						
	Finance	0	0	0	0	12,373
	Fleet	0	0	0	0	0
	Human Resources	0	0	0	0	3,802
	Information Services	0	0	0	0	11,550
TOTAL COST ALLOCATIONS		**0**	**0**	**0**	**0**	**27,725**
NET OPERATING GAIN (LOSS)		**1,193,910**	**(382,767)**	**742,149**	**(223,243)**	**554,900**
89047	Impressions @Valley Ctr (land purchase)	0	1,499,070	0	0	0
89057	Casa Bella Apartments	0	0	0	0	1,000,000
	Loan to Old Town Housing Fund (76946)	0	0	0	0	750,000
TOTAL CIP AND LOAN EXPENDITURES		**0**	**1,499,070**	**0**	**0**	**1,750,000**
CHANGE IN NET ASSETS		**1,193,910**	**(1,881,836)**	**742,149**	**(223,243)**	**(1,195,100)**

VICTORVILLE RDA - AFFORDABLE HOUSING PERSONNEL SCHEDULE

FULL TIME POSITIONS	ALLOCATION %	GRADE	STEP	MONTHS	RATE	PROPOSED AMOUNT	Payroll Taxes	FRINGE TOTAL
City Manager	0.05			12	25,514	15,308	742.46	6,524.89
Director of Finance	0.05	066	9	12	12,080	7,248	351.53	2,660.24
Director of Economic Development	0.10	066	9	12	12,080	14,496	703.06	5,785.86
*Assistant Director of RDA	0.05	055	4	12	8,139	4,883	236.84	1,654.21
Housing Manager	0.40	048	5	12	7,017	33,682	1,633.56	11,851.09
Management Technician	0.50	029	9	12	4,843	29,058	1,409.31	10,516.80
**Redevelopment Specialist	0.05	035	3	12	4,843	2,906	140.93	1,051.68
Management Technician	0.50	029	9	12	4,963	29,778	1,444.23	8,805.64
Administrative Secretary	0.10	029	7	12	4,609	5,531	268.24	2,140.76
Adm Operations Assistant	0.05	021	5	12	3,600	2,160	104.76	1,051.56
Adm Operations Assist	0.45	021	1	12	3,260	17,604	853.79	5,794.17
***Redevelopment Accountant	0.05	40	1	0	5,217	-	0.00	0.00
						162,654.00	**7,888.72**	**57,836.89**

* Upgrade from Redevelopment Manager

** Upgrade from Management Technician

***New

VVRDA AFFORDABLE HOUSING

Acct	Fund	Dept	Prog	Class	Class Description	YTD Actuals as of 2/28/08	YTD Actuals as of 3/31/08	Indicated Monthly Run Rate	Estimated Expense	Projected FYE 6/08	2008 Budget	Proposed 2009 Budget
511000	76937	90023	00000	50101	Regular Wages	101,273	118,236	16,964	50,892	169,128	135,350	162,654
511003	76937	90023	00000	50103	Overtime	123	123	-	-	123	200	-
511030	76937	90023	00000	50106	Stability	1,495	1,495	-	-	1,495	1,663	1,829
512000	76937	90023	00000	50214	Fringe Benefits, General	35,568	41,504	5,937	17,810	59,314	51,853	57,837
513000	76937	90023	00000	50301	Payroll Taxes, General	1,683	1,946	263	790	2,736	3,451	7,889
521001	76937	90023	00000	52224	Telephone	1,291	1,291	-	-	1,291	2,003	-
521002	76937	90023	00000	52225	Postage	239	239	-	-	239	1,000	500
521006	76937	90023	00000	52234	Training & Education	3,146	3,550	404	1,211	4,761	6,000	3,750
521009	76937	90023	00000	52193	Contract/Professional Svcs	13,222	13,222	-	-	13,222	51,200	25,000
521015	76937	90023	00000	52197	Travel Expenditures	232	350	118	354	704	4,000	2,000
521016	76937	90023	00000	52233	Memberships	108	108	-	-	108	2,000	1,000
521019	76937	90023	00000	52213	Advertising	688	688	-	-	688	2,500	1,000
521020	76937	90023	00000	52214	Legal	25,924	25,924	-	-	25,924	25,000	25,000
530000	76937	90023	00000	53112	Mortgage Assistance MAP Prgrm	-	-	-	-	-	150,000	500,000
53000	76937	90023	00000	53315	Owner Occupied Rehab Prgrm	-	-	-	-	-	180,000	250,000
						184,993	208,679	23,686	71,057	279,735	616,221	**1,038,459**
Impressions@Valley Ctr-Phase 2												
521009	76937	90023	89047	52193	Contract/Professional Svcs	35,797	35,797	-	-	35,797	170,000	188,757
					Total	**220,790**	**244,476**	**23,686**	**71,057**	**315,533**	**786,221**	**1,227,216**

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REDEVELOPMENT AGENCY REVENUES AND EXPENDITURES BY FUND
VICTORVILLE REDEVELOPMENT AGENCY
VICTORVILLE'S PORTION OF VVEDA 80%

CITY OF VICTORVILLE
FUND 76938
VICTORVILLE REDEVELOPMENT AGENCY
VICTORVILLE'S PORTION OF VVEDA 80%

REVENUES		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
410002	Interest Income	98,378	47,023	0	0	0
418003	Pass Thru Donations	2,355,773	5,406,637	0	16,346,079	23,793,899
TOTAL REVENUES		**2,454,151**	**5,453,660**	**0**	**16,346,079**	**23,793,899**
EXPENDITURES						
511000	Regular Wages	100,022	130,222	123,995	245,358	277,565
511003	Overtime	135	227	0	200	0
511030	Stability	900	1,138	2,590	1,252	1,377
512000	Fringe Benefits, General	39,497	50,876	47,298	96,590	111,424
513000	Payroll Taxes, General	1,788	1,960	1,999	6,257	13,462
521001	Telephone	0	0	0	0	500
521002	Postage	0	253	80	1,000	250
521003	Office and Departmental Supplies	0	2,649	2,964	8,952	11,000
521004	Equipment Expenses	0	0	10	0	0
521005	Vehicle Expenses	0	33	0	1,500	200
521006	Training & Education	0	3,962	1,656	6,000	10,500
521008	Household Supplies	0	164	172	200	200
521009	Contract/Professional Svcs	43,581	66,959	29,632	111,000	80,000
521015	Travel Expenditures	0	18,944	13,395	43,000	45,000
521016	Memberships	0	10,042	2,403	5,001	4,000
521018	Marketing/Promotion	131,324	90,895	91,865	141,000	127,666
521019	Advertising	0	0	0	500	5,000
521020	Legal	10,836	7,243	7,653	25,000	25,000
530000	Bonds & Loan Expenditures	0	144,028	0	0	0
540100	Land	0	3,708,824	0	0	0
540450	Vehicles	0	7,843	0	0	0
521062	Pass Through for Debt Service	7,369,460	3,662,291	0	15,653,269	18,863,923
TOTAL EXPENDITURES		**7,697,544**	**7,908,556**	**325,713**	**16,346,079**	**19,577,067**
COST ALLOCATIONS						
	Finance	0	0	0	0	42,456
	Fleet	0	0	0	0	0
	Human Resources	0	0	0	0	5,070
	Information Services	0	0	0	0	0
TOTAL COST ALLOCATIONS		**0**	**0**	**0**	**0**	**47,526**
NET OPERATING GAIN (LOSS)		**(5,243,393)**	**(2,454,896)**	**(325,713)**	**0**	**4,169,306**
New	Computer Equipment	0	0	0	0	12,500
TOTAL NON OPERATING EXPENDITURES		**7,369,460**	**3,662,291**	**0**	**15,653,269**	**12,500**
CHANGE IN NET ASSETS		**(12,612,853)**	**(6,117,187)**	**(325,713)**	**(15,653,269)**	**4,156,806**

VVEDA TAX INCREMENT 80% PERSONNEL SCHEDULE

FULL TIME POSITIONS	ALLOCATION %	GRADE	STEP	MONTHS	RATE	PROPOSED AMOUNT	Payroll Taxes	FRINGE TOTAL
City Manager	0.25			12	25,514	76,542	3,712.29	32,624.44
Director of Finance	0.05	066	9	12	12,080	7,248	351.53	2,660.24
Director of Economic Developme	0.25	066	9	12	12,080	36,240	1,757.64	14,464.65
*Assistant Director of RDA	0.30	055	4	12	8,139	29,300	1,421.07	9,925.24
Business Development Manager	0.30	048	7	12	7,372	26,539	1,287.15	11,379.35
**Redevelopment Specialist	0.30	035	3	12	4,843	17,435	845.59	6,310.08
Management Technician	0.30	029	5	12	4,387	15,793	765.97	5,929.70
Management Technician	0.30	029	3	12	4,177	15,037	729.30	5,754.52
Management Technician	0.30	029	1	12	3,975	14,310	694.04	5,586.02
Administrative Secretary	0.25	029	7	12	4,609	13,827	670.61	5,351.91
Adm Operations Assistant	0.30	021	3	12	3,426	12,334	598.18	5,128.05
Adm Operations Assistant	0.30	021	5	12	3,600	12,960	628.56	6,309.35
***Redevelopment Accountant	0.40	40	1	0	5,217	-	0.00	0.00
						277,565	**13,462**	**111,424**

* Upgrade from Redevelopment Manager

** Upgrade from Management Technician

***New

VVEDA TAX INCREMENT 80%

Acct	Fund	Dept	Prog	Class	Class Description	YTD Actuals as of 2/28/08	YTD Actuals as of 3/31/08	Indicated Monthly Run Rate	Estimated Expense	Projected FYE 6/08	2008 Budget	Proposed Budget 2009
511000	76938	90042	00000	50101	Regular Wages	131,882	149,178	17,296	51,889	201,067	245,358	277,565
511003	76938	90042	00000	50103	Overtime	-	-	-	-	-	200	-
511030	76938	90042	00000	50106	Stability	2,590	2,590	-	-	2,590	1,252	1,377
512000	76938	90042	00000	50214	Fringe Benefits, General	49,528	56,255	6,727	20,180	76,435	96,590	111,424
513000	76938	90042	00000	50301	Payroll Taxes, General	2,114	2,382	267	802	3,184	6,257	13,462
521001	76938	90042	00000	52224	Telephone						-	500
521002	76938	90042	00000	52225	Postage	80	80	-	-	80	1,000	250
521003	76938	90042	00000	52106	Departmental Supplies	3,025	3,289	264	792	4,080	5,300	4,000
521003	76938	90042	00000	52108	Sm Tools/Equip under $5000	90	508	418	1,255	1,762	3,652	7,000
521005	76938	90042	00000	52205	Fuel - Vehicle	12	17	5	15	33	1,000	200
521005	76938	90042	00000	52211	Vehicle Expense	-	-	-	-	-	500	-
521006	76938	90042	00000	52234	Training & Education	1,710	1,915	205	615	2,530	6,000	10,500
521008	76938	90042	00000	52226	Household Supplies	172	182	10	31	214	200	200
521009	76938	90042	00000	52193	Contract/Professional Svcs	29,632	33,522	3,889	11,668	45,190	91,000	60,000
521015	76938	90042	00000	52197	Travel Expenditures	13,909	14,905	996	2,987	17,892	43,000	45,000
521016	76938	90042	00000	52233	Memberships	2,403	3,726	1,323	3,970	7,696	5,001	4,000
521018	76938	90042	00000	52231	Marketing/Promotion	92,887	99,645	6,758	20,275	119,920	140,000	127,666
521018	76938	90042	00000	52232	City Promotion	-	-	-	-	-	1,000	-
521019	76938	90042	00000	52213	Advertising	-	-	-	-	-	500	5,000
521020	76938	90042	00000	52214	Legal	6,341	6,341	-	-	6,341	25,000	25,000
521053	76938	90042	00000	52251	Budgeted Transfer Paid Debt	-	-	-	-	-	15,653,269	18,863,923
						336,375	374,535	38,160	114,480	489,014	16,326,078	19,557,067
LAMBRA Consultant												
521009	76938	90042	89046	52193	Contract/Professional Svcs	-	-	-	-	-	20,000	20,000
					Total	**336,375**	**374,535**	**38,160**	**114,480**	**489,014**	**16,346,078**	**19,577,067**

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REDEVELOPMENT AGENCY REVENUES AND EXPENDITURES BY FUND
VICTORVILLE REDEVELOPMENT AGENCY
VVEDA 20% AFFORDABLE HOUSING

CITY OF VICTORVILLE
FUND 76939
VICTORVILLE REDEVELOPMENT AGENCY
VVEDA 20% AFFORDABLE HOUSING

REVENUES		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
410002	Interest Income	122,174	118,368	0	0	0
414002	Loan Proceeds	4,110	23,200	0	0	0
410009	Sale of Property	0	0	0	280,000	0
418003	Pass Thru Donations	3,935,718	5,308,462	0	7,197,957	7,394,749
TOTAL OPERATING REVENUES		**4,062,002**	**5,450,030**	**0**	**7,477,957**	**7,394,749**
EXPENDITURES						
511000	Regular Wages	93,379	136,883	103,546	130,705	164,908
511003	Overtime	174	32	123	200	0
511010	Temporary Wages	0	0	0	0	0
511030	Stability	1,056	1,322	1,265	0	1,599
512000	Fringe Benefits, General	37,636	53,538	36,304	(2,363)	58,674
513000	Payroll Taxes, General	1,643	2,105	1,715	53,491	7,998
521001	Telephone	0	0	0	3,656	0
521002	Postage	0	0	0	0	0
521003	Office & Departmental Supplies	0	0	0	0	0
521005	Vehicle Expenses	0	0	0	0	0
521006	Training & Education	0	0	0	4,000	3,750
521008	Household Supplies	0	0	0	0	0
521009	Contract Services	857,390	560,455	26,396	113,200	50,000
521015	Travel	0	188	228	4,000	2,000
521016	Memberships	0	0	0	550	1,000
521017	Professional Services	0	0	0	0	0
521018	Marketing/Promotion	0	846	0	0	0
521019	Advertising	0	0	0	500	1,000
521020	Legal	3,391	1,225	4,141	25,000	20,000
521021	Federal, State & Local Fees	0	162,872	0	0	0
530000	Bonds and Loans Expenditures	8,516	10,000	0	730,000	1,000,000
540100	Land	0	0	0	0	0
540600	Infrastructure Installation	0	0	0	0	0
521053	Pass throught for Debt Service (30913)	0	2,082,543	0		3,530,726
TOTAL OPERATING EXPENDITURES		**1,003,185**	**3,012,008**	**173,718**	**1,062,939**	**4,841,655**
COST ALLOCATIONS						
	Finance	0	0	0	0	16,169
	Fleet	0	0	0	0	0
	Human Resources	0	0	0	0	3,723
	Information Services	0	0	0	0	11,309
TOTAL COST ALLOCATIONS		**0**	**0**	**0**	**0**	**31,202**
CIP PROJECTS						
New	Avalon Properties - Residual Receipts Loan	0	0	0	0	1,800,000
New	Pacific West - Residual Receipts Loan	0	0	0	0	1,900,000
New	BV Ranch - Residual Receipts Loan	0	0	0	0	2,500,000
New	BV Ranch - Short Term Loan	0	0	0	0	1,800,000
TOTAL CIP PROJECTS		**0**	**0**	**0**	**0**	**8,000,000**
CHANGE IN NET ASSETS		**#REF!**	**2,438,022**	**(173,718)**	**6,415,018**	**(5,478,108)**

VICTORVILLE RDA - VVEDA HOUSING PERSONNEL SCHEDULE

FULL TIME POSITIONS	ALLOCATION %	GRADE	STEP	MONTHS	RATE	PROPOSED AMOUNT	Payroll Taxes	FRINGE TOTAL
City Manager	0.05			12	25,514	15,308	742.46	6,524.89
Director of Finance	0.05	066	9	12	12,080	7,248	351.53	2,660.24
Director of Economic Development	0.10	066	9	12	12,080	14,496	703.06	5,785.86
*Assistant Director of RDA	0.05	055	4	12	8,139	4,883	236.84	1,654.21
Housing Manager	0.45	048	5	12	7,017	37,892	1,837.75	13,332.47
Management Technician	0.50	029	9	12	4,843	29,058	1,409.31	10,516.80
**Redevelopment Specialist	0.05	035	3	12	4,843	2,906	140.93	1,051.68
Management Technician	0.50	029	9	12	4,963	29,778	1,444.23	8,805.64
Administrative Secretary	0.10	029	7	12	4,609	5,531	268.24	2,140.76
Adm Operations Assistant	0.05	021	5	12	3,600	2,160	104.76	1,051.56
Adm Operations Assist	0.40	021	1	12	3,260	15,648	758.93	5,150.37
***Redevelopment Accountant	0.05	40	1	0	5,217	-	0.00	0.00
						164,908	**7,998**	**58,674**

* Upgrade from Redevelopment Manager

** Upgrade from Management Technician

***New

VVEDA HOUSING (VICTORVILLE) 20%

Acct	Fund	Dept	Prog	Class	Class Description	YTD Actuals as of 2/28/08	YTD Actuals as of 3/31/08	Indicated Monthly Run Rate	Estimated Expense	Projected FYE 6/08	2008 Budget	Proposed 2009 Budget
511000	76939	90043	00000	50101	Regular Wages	88,253	103,546	15,293	45,880	149,426	130,705	164,908
511003	76939	90043	00000	50103	Overtime	123	123	-	-	123	200	-
511030	76939	90043	00000	50106	Stability	1,265	1,265	-	-	1,265	1,454	1,599
512000	76939	90043	00000	50214	Fringe Benefits, General	30,976	36,304	5,328	15,983	52,287	49,997	58,674
513000	76939	90043	00000	50301	Payroll Taxes, General	1,477	1,715	237	712	2,427	3,333	7,998
521009	76939	90043	00000	52193	Contract/Professional Svcs	16,480	26,396	9,916	29,747	56,143	51,200	50,000
521006	76939	90043	00000	52234	Training & Education	-	-	-	-	-	4,000	3,750
521015	76939	90043	00000	52197	Travel Expenditures	110	228	118	354	582	4,000	2,000
521016	76939	90043	00000	52233	Memberships	-	-	-	-	-	550	1,000
521019	76939	90043	00000	52213	Advertising	-	-	-	-	-	500	1,000
521020	76939	90043	00000	52214	Legal	4,141	4,141	-	-	4,141	25,000	20,000
521053	76939	90043	00000	52251	Budgeted Transfer Paid Debt	-	-	-	-	-	4,639,836	3,530,726
530000	76939	90043	00000	53112	Mortgage Assistance MAP Prgrm	-	-	-	-	-	300,000	500,000
530000	76939	90043	00000		Owner Occupied Rehab Prgrm	-	-	-	-	-	180,000	250,000
						142,827	173,719	30,892	92,676	266,395	5,390,775	4,591,655
Northgate Village												
521009	76939	90043	80042	52193	Contract/Professional Svcs	-	-	-	-	-	62,000	-
530000	76939	90043	80042	53104	Principal Retirement	-	-	-	-	-	250,000	250,000
						-	-	-	-	-	312,000	250,000
					Total	**142,827**	**173,719**	**30,892**	**92,676**	**266,395**	**5,702,775**	**4,841,655**

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REDEVELOPMENT AGENCY REVENUES AND EXPENDITURES BY FUND
OLD TOWN REDEVELOPMENT AGENCY (HOUSING)

CITY OF VICTORVILLE
FUND 76946
OLD TOWN REDEVELOPMENT AGENCY (HOUSING)

REVENUES		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
401001	Property Tax	41,442	58,176	41,437	36,000	75,163
401005	Revenue & Tax Code 75 60 Charge	0	(1,196)	(103)	0	(1,578)
410002	Interest Income	735	3,659	0	0	0
TOTAL OPERATING REVENUES		**42,177**	**60,639**	**41,334**	**36,000**	**73,585**
EXPENDITURES						
511000	Regular Wages	0	0	0	0	0
511003	Overtime	0	0	0	0	0
511010	Temporary Wages	0	0	0	0	0
511030	Stability	0	0	0	0	0
512000	Fringe Benefits, General	0	0	0	0	0
513000	Payroll Taxes, General	0	0	0	0	0
521001	Telephone	0	0	0		0
521002	Postage	0	316	0	1,000	100
521003	Office & Departmental Supplies	0	0	0	0	0
521005	Vehicle Expenses	0	0	0	0	0
521006	Training & Education	0	0	0	0	0
521008	Household Supplies	0	0	0	0	0
521009	Contract Services	0	0	(130,935)	200,000	20,000
521015	Travel	0	0	0	0	0
521016	Memberships	0	0	0	0	0
521017	Professional Services	0	0	0	0	0
521018	Marketing/Promotion	0	0	0	0	0
521019	Advertising	0	6,964	0	2,000	500
521020	Legal	0	0	12,566	20,000	20,000
521021	Federal, State & Local Fees	0	0	0	0	0
521063	Relocation Assistance	0	0	17,098	0	500,000
530000	Bonds and Loans Expenditures	0	0	0	200,000	150,000
540100	Land	0	0	0	0	0
540600	Infrastructure Installation	0	0	0	0	0
TOTAL OPERATING EXPENDITURES		**0**	**7,279**	**(101,271)**	**423,000**	**690,600**
COST ALLOCATIONS						
	Finance	0	0	0	0	39
	Fleet	0	0	0	0	0
	Human Resources	0	0	0	0	0
	Information Services	0	0	0	0	0
TOTAL COST ALLOCATIONS		**0**	**0**	**0**	**0**	**39**
	Loan from Bear Valley Housing Fund (76937)	0	0	0	0	750,000
CHANGE IN NET ASSETS		**42,177**	**53,360**	**142,605**	**(387,000)**	**132,946**

OLD TOWN RDA 20%

Acct	Fund	Dept	Prog	Class	Class Description	YTD Actuals as of 2/28/08	YTD Actuals as of 3/31/08	Indicated Monthly Run Rate	Estimated Expense	Projected FYE 6/08	2008 Budget	2009 Proposed Budget
521002	76946	90024	00000	52225	Postage	-	-	-	-	-	1,000	100
521009	76946	90024	00000	52193	Contract/Professional Svcs	(130,935)	(130,935)	-	-	(130,935)	200,000	20,000
521019	76946	90024	00000	52213	Advertising	-	-	-	-	-	2,000	500
521020	76946	90024	00000	52214	Legal	12,566	12,566	-	-	12,566	20,000	20,000
521063	76946	90024	00000	52278	Relocation Assistance	-	17,098	17,098	51,294	68,392	100,000	500,000
530000	76946	90024	00000	53315	Owner Occupied Rehab Prgrm	-	-	-	-	-	100,000	150,000
					Total	**(118,369)**	**(101,271)**	**17,098**	**51,294**	**(49,977)**	**423,000**	**690,600**

City of Victorville
Proposed Budget
Fiscal Year 2008-2009
Redevelopment Agency Debt Service Funds

Funds in this grouping report the activity of bond proceeds and uses, including debt service. In prior years, the funds have issued long term bonds which have been set aside for use in acquiring property for redevelopment. These proceeds have been accumulated and invested and/or loaned to the Redevelopment Agencies, building a reserve that is budgeted to be used in this fiscal year for the expenditures that are presented. It should be noted that as to land acquisitions, the budgets are prepared on a conservative basis, reflecting generally higher expenditures than are actually realized. The result is that on a year to year basis, budgeted funds are rarely used to their full extent.

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REDEVELOPMENT AGENCY REVENUES AND EXPENDITURES BY FUND
VVRDA 2003 SERIES A

CITY OF VICTORVILLE
FUND 76749
VVRDA 2003 SERIES A

REVENUES		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
410002	Interest Income	10,159	13,901	8,123	0	0
418008	Budgeted Transfers Received CR	668,498	669,108	444,093	679,675	676,325
TOTAL REVENUES		**678,657**	**683,010**	**452,216**	**679,675**	**676,325**
EXPENDITURES						
530000	Bond & Loans Expenditures - Principal	210,000	215,000	220,000	220,000	225,000
530000	Bond & Loans Expenditures - Interest	472,600	466,750	231,763	459,675	451,325
TOTAL EXPENDTIURES		**682,600**	**681,750**	**451,763**	**679,675**	**676,325**
TRANSFERS OUT						
521053	Budgeted Transfers Paid DR	4,085	0	0	0	0
CHANGE IN NET ASSETS		**(8,028)**	**1,260**	**453**	**0**	**0**

VVRDA 2003 SERIES B

CITY OF VICTORVILLE
FUND 76752
VVRDA 2003 SERIES B

REVENUES		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
410002	Interest Income	5,013	7,141	4,110	0	0
418008	Budgeted Transfers Received CR	334,960	325,232	219,985	335,888	331,763
TOTAL REVENUES		**339,973**	**332,373**	**224,095**	**335,888**	**331,763**
EXPENDITURES						
530000	Bond & Loans Expenditures - Principal	105,000	105,000	110,000	110,000	110,000
530000	Bond & Loans Expenditures - Interest	232,275	229,388	113,906	225,888	221,763
TOTAL EXPENDTIURES		**337,275**	**334,388**	**223,906**	**335,888**	**331,763**
TRANSFERS OUT						
521053	Budgeted Transfers Paid DR	0	0	0	0	0
CHANGE IN NET ASSETS		**2,698**	**(2,015)**	**189**	**0**	**0**

REDEVELOPMENT AGENCY REVENUES AND EXPENDITURES BY FUND
VVRDA SERIES 2002A DEBT SERVICE

CITY OF VICTORVILLE
FUND 76750
VVRDA SERIES 2002A DEBT SERVICE

REVENUES		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
410002	Interest Income	76,816	108,970	65,321	0	0
418008	Budgeted Transfers Received CR	414,813	500,339	422,004	641,679	639,066
TOTAL REVENUES		**491,629**	**609,309**	**487,325**	**641,679**	**639,066**
EXPENDITURES						
530000	Bond & Loans Expenditures - Principal	195,000	205,000	210,000	210,000	215,000
530000	Bond & Loans Expenditures - Interest	445,453	438,704	217,614	431,679	424,066
TOTAL EXPENDTIURES		**640,453**	**643,704**	**427,614**	**641,679**	**639,066**
TRANSFERS OUT						
521053	Budgeted Transfers Paid DR	0	0	0	0	0
CHANGE IN NET ASSETS		**(148,824)**	**(34,395)**	**59,711**	**0**	**0**

VVRDA SERIES 2006A DEBT SERVICE

CITY OF VICTORVILLE
FUND 76758
VVRDA SERIES 2006A DEBT SERVICE

REVENUES		Actuals FY 05-06	Actuals FY 06-07	Actuals as of 3/31/08 FY 07-08	Budget FY 07-08	Proposed Budget FY 08-09
410002	Interest Income	42,335	674,520	312,196	0	0
414003	Sale of Bonds	22,975,000	0	0	0	0
418008	Budgeted Transfers Received CR	0	2,169,775	857,789	1,549,100	1,560,528
TOTAL REVENUES		**23,017,335**	**2,844,295**	**1,169,986**	**1,549,100**	**1,560,528**
EXPENDITURES						
530000	Bond & Loans Expenditures - Principal	364,934	1,480,796	240,000	240,000	265,000
530000	Bond & Loans Expenditures - Interest	852,237	736,464	657,775	1,309,100	1,295,528
TOTAL EXPENDTIURES		**1,217,172**	**2,217,260**	**897,775**	**1,549,100**	**1,560,528**
TRANSFERS OUT						
521053	Budgeted Transfers Paid DR	0	11,603,937	0	0	0
CHANGE IN NET ASSETS		**21,800,164**	**(10,976,902)**	**272,211**	**0**	**0**