

LOOKING TO BUY A HOME IN VICTORVILLE?



MORTGAGE ASSISTANCE PROGRAM HIGHLIGHTS

- Up to \$55,000 for down payment and closing costs assistance
- No payments for 30 years with 3% interest loan
- Funds available on a first-come, first-serve basis with an acceptable purchase contract

HOW TO QUALIFY?

- You must be a first-time homebuyer
- Your first mortgage has to be with a City of Victorville approved Lender
- The property has to be your primary residence, located in Victorville
- Single-family homes, condominiums, and town homes under \$260,000 are eligible
- Borrower must contribute 1% of purchase price
- You must complete an 8-hour in-person first-time homebuyer education course – see back of flyer for more information

Household income can not exceed the following:

2016 INCOME GUIDELINES		
Family Size	Area Median Income	Max Income
1		\$37,550
2		\$42,900
3		\$48,250
4		\$53,600
5		\$57,900
6		\$62,200
7		\$66,500
8		\$70,800

Let us help you with your down payment and closing costs on your first home purchase!



STEPS TO APPLY

1st Step: Contact a City of Victorville Approved Lender:

<u>Company</u>	<u>Phone #</u>	<u>Contact</u>
Choice Lending, Inc.	(760) 245-9433	Benjamin Lee
Evergreen Home Loans	(760) 240-8900	Craig Kelleher
iMortgage.com	(480) 627-0100	Vanessa Mac Millan
Mortgage Solutions of CO, LLC	(760) 241-6101	Tom Gay
Paramount Residential Mgt	(760) 245-7764	Frank Castanos
Regal Mortgage	(760) 843-8491	Matt Moss

2nd Step: Sign up for your first-time homebuyers education course:

All homebuyer(s) must attend an 8 hour in-person homebuyer's education training/seminar before you're eligible for assistance. Online classes are **NOT** approved.
You must use City of Victorville approved agencies:

Inland Fair Housing & Mediation Board (IFHMB)
(800) 321-0911
Website: <http://www.inmedbd.com/>

Neighborhood Partnership Housing Services, Inc. (NPHS)
(800) 761-NPHS (6747)
Website: <http://www.nphousingservices.org/>

3rd Step: City of Victorville staff works with your lender to see if you are eligible